



Banking (Hardback)

By -

Taylor Francis Ltd, United Kingdom, 2011. Hardback. Book Condition: New. New.. 248 x 172 mm. Language: English . Brand New Book. It is almost universally agreed that banks are of central importance for economic growth, the efficient allocation of capital, financial stability, and the competitiveness and development of manufacturing and service sectors. And, at least in recent decades, it has also widely been believed that high-performing banks, supported by state-of-the-art risk-management capabilities, and light-touch, market-based regulation would allow plentiful finance for investment, leading to economic growth. However, since 2007, as the global financial system has endured extreme turbulence-with banks suffering stomach-churning losses, necessitating unbelievable bailouts by national governments-this orthodoxy has been roundly challenged. Academics and policymakers alike have been forced fundamentally to re-examine the scale, scope, governance, performance, as well as the safety and soundness, of financial institutions. The necessity for such urgent reassessments underscores the timeliness of this new Major Work collection from Routledge. It meets the need for an authoritative reference work to map the existing scholarly corpus, and to make sense of the continuing explosion in research output. Edited by John O. S. Wilson, a leading scholar, Banking is a five-volume collection which brings together the very...



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