



Productivity indices

By Andreas Zweifel

GRIN Verlag Nov 2010, 2010. Taschenbuch. Book Condition: Neu. 350x261x7 mm. This item is printed on demand - Print on Demand Neuware - Seminar paper from the year 2010 in the subject Business economics - Miscellaneous, grade: 5.50, University of Zurich (Institut für Empirische Wirtschaftsforschung (IEW)), course: Master Seminar QWG: Produktivitäts- und Effizienzmessung, language: English, abstract: Efficiency and productivity are two related concepts, which are helpful in order to describe the economic performance of production units. Whereas people have diverging notions of efficiency, we commonly agree about the meaning of productivity. The latter is a familiar and intuitive measure of economic performance that can be applied on different scales ranging from the individual worker up to whole nations (Färe et al., 2008). However, efficiency and productivity are strongly linked to each other through the various techniques by which the determinants of producer performance are measured. Efficiency can be defined as a comparison between observed and optimal values of the output and input level of a production unit (Lovell, 1993). Thereby, we may refer to the maximum output level that can be potentially obtained from a given input, or the minimum potential input level that is required to produce a given output....



READ ONLINE
[2.11 MB]

Reviews

An exceptional pdf and the typeface utilized was fascinating to read through. It can be written in straightforward words and phrases instead of confusing. I am just quickly could possibly get a delight of looking at a written ebook.

-- Prof. Arlie Bogan

It is in a single of the best book. This is for those who state there had not been a well worth reading through. Once you begin to read the book, it is extremely difficult to leave it before concluding.

-- Dr. Barney Robel Jr.